

# Old Queenians Association Accounts

## Old Queenians Association

Page 1

### Receipts and Payments Account - Bank Current Account for the 12 Months ended 31st August 2009 and 8 Months to 31st August 2008

	See Notes	(12 months) Aug-2009	(8 months) Aug-2008
<b>Lloyds Current Account</b>			
<b>General Receipts</b>			
Subscriptions	See note	2,627.10	4,049.15
Sponsorship refund		150.00	0.00
Advertising		0.00	75.00
Sales of ties etc	See note	110.00	1,202.00
Function Income		3,040.83	2,730.00
Queens College Grant	Contra	1,450.00	1,083.00
Tax Refunds		4.72	0.00
Net Interest	From 11th April 2009	1.36	0.00
Donations	Contra	100.00	0.00
Total General Receipts		<b>£7,484.01</b>	<b>£9,139.15</b>
<b>General Payments</b>			
Post, Telephone & Stationery	Incl contra £100	404.98	11.40
Website Management		0.00	420.00
Other Website costs		334.88	70.50
Sponsorship		750.00	588.67
Function costs		4,446.50	3,865.60
Stock purchases		3,078.59	0.00
Sundry expenses		135.00	114.06
Presidents Medallion refurbish		725.00	0.00
Tax on Interest		10.47	0.00
Queens Development Fund -re Subs Jan-09	Incl contra £1450	2,595.10	0.00
Total General Payments		<b>£12,480.52</b>	<b>£5,070.23</b>
<b>Deficit /Surplus before transfers</b>		<b>-£4,996.51</b>	<b>£4,068.92</b>
<b>Summary of Current Account</b>			
Opening Balance		6,854.13	2,785.21
<b>Add:</b>			
Deficit /Surplus on Ordinary items		-4,996.51	4,068.92
Transfer from Nationwide /Portman		27,600.12	0.00
		29,457.74	6,854.13
<b>Less transfer to:</b>			
Bank Deposit account	797.74	0.00	0.00
Money Market - 6 months term	25,000.00	25,797.74	0.00
<b>Closing Current Account Balances</b>		<b>£3,660.00</b>	<b>£6,854.13</b>
<b>Summary of Deposits and Savings accounts:</b>			
<b>Year end Balances:</b>		<b>Aug-2009</b>	<b>Aug-2008</b>
<b>Lloyds Deposits</b>			
7725525		10,000.00	9,151.84
Money Market	To 18 Dec-09	25,000.00	0.00
<b>Nationwide /Portman B Society</b>			
70976602		0.00	4,576.00
70976504		0.00	22,235.72
<b>Closing Balances - see next page</b>		<b>£35,000.00</b>	<b>£35,963.56</b>
<b>Total Cash Funds - c/fwd to page 2</b>		<b>£38,660.00</b>	<b>£42,817.69</b>

#### Signed:

C T Bradnock - President

M B Randall - Treasurer

## Old Queenians Association

Page 2

### Bank Deposit and Building Society Accounts movements summary for the 12 Months ended 31st August 2009 and 8 months to 31st August 2008

	See Notes	(12 months) Aug-2009	(8 months) Aug-2008
<b>Lloyds Deposit Account: 7725525</b>			
Opening Balance		9,151.84	9,019.88
<b>Receipts</b>			
Transfer Current account		797.74	0.00
Net Interest	To 10th April 2009	50.42	131.96
		10,000.00	9,151.84
<b>Payments</b>		0.00	0.00
<b>Closing Balance</b>		<b>£10,000.00</b>	<b>£9,151.84</b>
<b>Nationwide /Portman B Society Accounts: 70976504 and 70976602</b>			
Opening Balances		26,811.72	25,598.41
<b>Receipts</b>			
Net Interest		788.40	1,213.31
		27,600.12	26,811.72
<b>Payments</b>			
Transfer to Current account		-27,600.12	0.00
<b>Closing Balances</b>		<b>£0.00</b>	<b>£26,811.72</b>
<b>Funds Summary</b>			
Total Cash Funds -see page 1		38,660.00	42,817.69
Add Stocks of Ties, Cuff-links etc		3,716.70	1,796.29
<b>Closing Balance</b>		<b>£42,376.70</b>	<b>£44,613.98</b>
<b>Notes to the Accounts</b>			
1. Basis of Accounts -Since 1st January 2007 accounts have been prepared on a Receipt and Payments basis and this was following the change of Rules passed at the Extraordinary General Meeting of the Association on 29th June 2008 and further amended and confirmed at the Annual General Meeting on 16th November 2008.			
2. Subscriptions - Amounts received in January 2009 £2,603.10 less repaid £8.00			2,595.10
Add: Amounts received during the remainder of the year			32.00
			<b>£2,627.10</b>
3. Sale of Ties etc -Cash received			110.00
Gifted and not subject to cash entry in the accounts			1,048.62
			<b>£1,158.62</b>
4. Contra items - The Accounts reflect contra entries where amounts normally payable have been offset before a net settlement payment. These amounts were £1,450 concerning the Grant agreed as receivable from Queens College for 2009 and £100 Donation towards the cost of the refurbished Medallion.			
5. Stock movements in the year were: Purchases £ 3,079 plus B/Fwd £1,796			4,875.32
Less: Stock Sold £110 /Gifted £1,048 during the year			1,158.62
Stock C/Fwd			<b>£3,716.70</b>
6. Net Interest received in the year was:			
Lloyds Deposit -to 10th April 2009			50.42
Lloyds Deposit -from 11th April 2009			1.36
Nationwide Building Society			788.40
			<b>£840.18</b>
<b>Accountant's Report</b>			
I have reviewed this unaudited Receipts and Payments summary for the year to 31 August 2009 together with previous results for the 8 months to 31st August 2008, as set out on pages 1 and 2 from the accounting records, information and explanations supplied to me. As I have not carried out an audit, it is not appropriate for me to express an opinion on the accounts.			

19th October 2009

Ian Marfell - Chartered Accountant  
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